

Pillars of Product Management



To compete in an evolving digital landscape, companies must continuously develop, refine, and launch digital products to strategically grow their business.

To effectively scale and deliver top-tier user experiences, these digital products must be designed with key product management best practices in mind. Great product management demands a near-obsessive focus on end users and outcomes, but what does that mean for your organization? How do you build a culture that fosters commitment towards product ideals and consistently delivers high-impact products that delight users and drives desired outcomes?

Product-centric thinking has evolved the way we build in the digital world. It's shifted our focus from outputs to outcomes, from milestone obsession to user obsession. It should also change the way we define our vision, develop our people, define our success, and deliver on our goals.

While there is no single way to build great products, Deloitte has seen consistent themes, our "Pillars of Product Management," which establish a framework by which to evaluate product organizations and identify growth opportunities.

Deloitte's Pillars of Product Management

Vision & Strategy

Clear definition of the product's vision and how to get there; know the market, customer, and purpose, all measured through clear objectives and key results

Talent & Organization

Build a team of high-impact product leaders that have the tools and resources to work with cross-functional partners and deliver against product ambitions

Users & Outcomes

Focus on users and build products that meet their needs, but don't lose sight of desired outcomes; make smart sacrifices where needed

Delivery & Mindset

Build a culture of continuous growth, focused on iteratively identifying, prioritizing, and delivering new opportunities to drive desired outcomes

Deloitte's Pillars of Product Management are the outputs of leadership interviews, focus groups, and client experiences. These are the driving forces behind high impact product organizations that are consistently innovating on behalf of their users and businesses

NO TWO PRODUCTS ARE THE SAME.

...and neither are the organizations that build them. These pillars are the result of interviews with product leaders within Deloitte, focus groups with product managers across industries, and experiences at client organizations across the spectrum of product maturity.

While your organization and product will have unique challenges, we've found these pillars to be applicable to companies across a wide span of organizational structures, industries, and products.

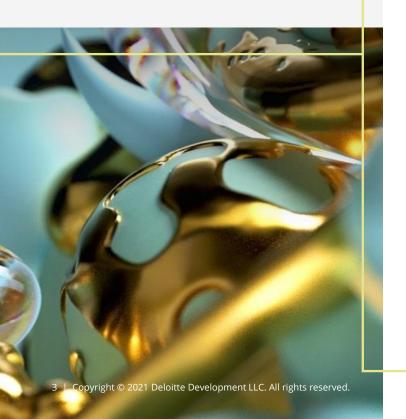
Vision & Strategy

Define and operationalize your vision

A product purpose should be your North Star, helping guide decision making through changing market forces and customer expectations.

Even the simplest products can quickly become complex in their development and delivery. Anchoring the product vision and goals in a straightforward manner helps ground the team throughout the journey.

Keep in mind - great products are never static. You will need to continuously adapt your vision and strategy to meet the evolving needs of your users.





Product Vision

Whether your mission is to "organize the world's information and make it universally accessible and useful" (Google) or become "Earth's most customer centric company" (Amazon), a product vision – like a company mission – is a statement that articulates the problem you're solving and rallies a team to your cause.



Product / Market Fit

Understand your product's value proposition in the context of value to your users. It starts by articulating the user problem that you are trying to solve in comparison to the status quo (whether it's a competitor or even a non-digital solution). This opportunity statement is critical to guiding feature development as well as how your product will go to market.



Roadmap For Results

Build your roadmap with the end in mind; define the key initiatives that need to exist today in order to realize your future-state product vision. Each initiative should also support one or more of your interim, datadriven goals. Like any agile product, your roadmap should constantly adapt to customer feedback and constantly evolving priorities.



Align On Objectives & Key Results

Realizing your product's purpose requires translating your vision into metric-based objectives and key results that are communicated broadly, supported by leadership, and evaluated frequently. Your product metrics shouldn't just be part of a monthly business review, but the driving force behind every product decision.

Talent & Organization

Build an organization around your product ambitions

Before turning all your attention to a product, commit your focus to your people. Your product organization should encompass not only the makeup of a product team, but also the ways in which they and cross-functional teams work together to bring your product to life - in other words, focus on your "boots on the ground" and your "plan of attack."

Set your team up for success by establishing a Product Center of Excellence that formalizes best-in-class strategies, frameworks, and assets to encourage product-centric thinking.





📵 Onboarding & Training

Product management is a highly contextual and experiential role, and every organization does product differently. Ensure your team has the tools it needs to succeed. It's critical to invest in a training program that delivers the frameworks, structures, and accelerators necessary for your team to integrate and grow in your organization.



Product Pods, Not Project Teams

If you want to focus on milestones and deliverables, project teams are great. If you're in the business of launching ever-evolving digital products, consider a delivery model that deploys product pods to maintain end-to-end ownership over the overall success of the product (not just a single initiative). Success should be measured on product impact; not project metrics.



Cross-Functional Coordination

Products don't get launched in a silo - they require close coordination across countless cross-functional stakeholders. The most successful organizational models drive greater ownership and engagement outside of just product and engineering. Business and design owners should have a seat at the table early in the ideation process, remain engaged throughout development, and be accountable for the results.



Build a Product Center of Excellence

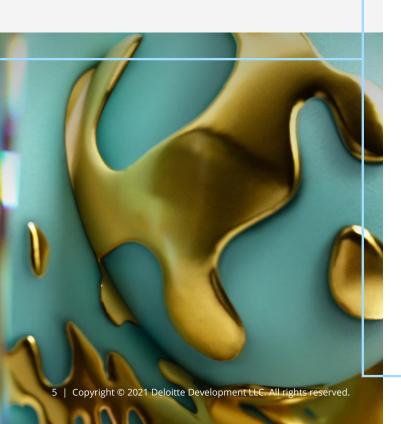
While every company does product differently, that doesn't mean every team should do product differently. Within an organization, it's important that every product team operates under the same core principles and leverages that same product tools. Establish a center of excellence that defines best-practices, ensures quality, and enables product teams to scale across the organization.

Users & Outcomes

It all starts with your end user, while keeping your eye on desired outcomes

Without users, you don't have a product which is why this is potentially the most critical pillar. Great product teams are those that put the user at the forefront of everything they do, while still being able to deliver the objectives and key results aligned on for their team.

Do the right thing for your users and they will reward you with loyalty, engagement, and a roadmap to continued product success. Deliver on desired outcomes for leadership and they will reward you with future funding for new features and initiatives.





User Experience Vs. **Desired Outcome**

Define the best possible product and experience for your user, then work backwards on how to get there. At the same time, have a clear vision for the outcome your product is intended to drive. The best user experience doesn't always translate to the desired outcome (e.g. top-line revenue growth, profit margin, conversion, etc.), so ensure you are defining the KPIs (Key Performance Indicators) that align to desired outcomes and be ready to make datadriven trade-offs when necessary.



Know Your Users

Leverage qualitative and quantitative customer research to build user personas that enable you to put yourself in the shoes of your user. Advocate for them during ideation, prioritization, and whenever tradeoffs must be made. Develop empathy by talking to actual customers and observing their pain points and needs. Before development, develop and test rapid prototypes with actual users for real-time feedback.



Analytical Feedback Loop

In order to continually build, launch, and learn, it's critical that your product and customer analytics team has a feedback loop to understand how any changes will impact your user experience. Through A/B testing, satisfaction surveys, and usage analytics, you can better understand how your product is used and what users really think about the product.



User trust is crucial to product success. Failure to do what's right for your user (whether its price gauging or a data leak), and your greatest advocates can quickly become your greatest detractors. Getting users to feel a strong and lasting affinity for your product and brand can be one of the most effective ways to drive growth.

Delivery & Mindset

Define the culture and processes to deliver your product ambitions

It takes more than great vision or processes to deliver great products it's a shift in mindset, focused on continuous innovation on behalf of your users. It's a relentless focus on growth and progress that is acutely aligned to your team's goals and KPIs. As organizations and products grow, we've seen teams struggle to maintain this focus on delivery and impact.





Do More With Less

Bring a lean mindset to everything you do get creative with how teams resource and deliver products. With such constraints, it becomes even more critical to effectively align inputs and value.



\Upsilon Establish a Culture of Growth

All products (and companies) follow a lifecycle across launch, growth, maturity, and decline. It's not enough to just ship a product. Driving continual growth demands an agile product organization that constantly reacts to changing market demands and launched new products and features every quarter, month, or even every sprint. Organizational excellence demands you have the culture and processes in place to innovate in an ongoing cadence.



🦄 Lead With A Product Mindset

We are seeing more and more companies establishing and hiring for the role of Chief Product Officer, highlighting the importance of product at an executive level. Internally, having a product-led organization and mindset enables employees to deliver on their objectives. Product should be seen as a growth driver (not a cost center) for your organization.



😑 Prioritize What Matters Most

Product prioritization is one of the most consistent challenges we see, especially with larger product teams. While there are numerous methodologies (from RICE to the KANO Model), it's critical to define a framework that's aligned to your team's metrics / goals and evaluate against this framework. When in doubt, put yourself in the shoes of your end user and prioritize those features that add the most customer value.

Client Success Stories

A client in the fast-casual food chain business was looking to redesign their mobile app to drive digital revenue and better align their online and instore customer journeys. With a focus on users and outcomes, Deloitte reframed the business case from "building a better app" to "better serving the mobile customer," developing new features and redesigning the customer in-app journey.

RESULTS:

134%

\$870M

Growth in digital sales

In digital revenue

A large convenience store chain was looking to build an in-house order management system with a product-first mindset. Through a product bootcamp curriculum, Deloitte Digital was able to partner with client leadership to coach the team through defining a clear product vision and aligning to a product-mindset to deliver a customer-centric OMS platform.

RESULTS:

140%

48%

YOY growth in digital ordering YOY increase in digital orders

WHAT WILL YOU BUILD?

Product leaders must invest the time and effort required to ensure the right pillars of product management are in place for products to be successful. Deloitte's market-tested Pillars of Product Management framework can be customized for any organization to assess current gaps and identify future areas of improvement.

Just like building a product is an iterative process, so are these pillars – leaders should consistently reevaluate, identify new opportunities, and iterate to enhance the product organization's impact.

Deloitte has worked with product leaders and teams across many industries and at every stage of the maturity scale. Deloitte's Product Management consulting services include diverse offerings such as product leadership services, short-term product bootcamps, product leadership labs, product transformations, and full-stack product teams. Ready to take your product organization to the next level? Please reach out to our Product Management leaders below.

Want to learn more?

Check out our perspective on High Impact Product Management

Deloitte. Digital

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